

**GOVERNORS WALK HOMEOWNER'S ASSOCIATION, INC.**

Approved Operating Budget

January 1, 2025 through December 31, 2025

**Approved  
2025  
Budget**

<b>ADMINISTRATIVE</b>	
Accounting	\$1,100
Office Expenses	\$1,300
Management Fees	\$20,400
Insurance	\$15,000
Legal	\$500
License & Permits	\$500
Taxes & Fees	\$61
Electric	\$12,100
Water & Sewer	\$5,500
Telephone/Internet	\$2,000
Landscape Contract	\$50,004
Landscape Extras	\$10,000
Fert & Pest Control	\$15,000
Tree Trimming	\$22,000
Irrigation Wet Checks	\$20,676
Irrigation Repairs	\$10,000
Gen. Maint. & Repair	\$10,000
Janitorial	\$5,000
Cleaning Walks & Road	\$2,000
Lake Maintenance	\$2,016
Pool Service & Repairs	\$7,964
Security	\$2,000
Reserve - Painting	\$19,314
Reserve - General	\$11,000
<b>TOTAL EXPENSES</b>	<b>\$245,435</b>
<b>MAINTENANCE FEE/MONTH</b>	<b>\$140</b>

**Governors Walk Homeowners Association, Inc.**

Reserve Fund Summary

January 1, 2024 Through December 31, 2024

<b>Reserve</b>	<b>ESTIMATED COST</b>	<b>ESTIMATED BALANCE 12/31/2024</b>	<b>REMAINING LIFE IN YEARS</b>	<b>BALANCE TO FULLY FUND</b>	<b>2025 ANNUAL CONTRIBUTION</b>
General		\$99,918			\$11,000
Painting	\$215,000	\$79,800	7	\$135,200	\$19,314
Hurricane		\$15,000			
Road Resurfacing		\$58,349			
Capital Contribution		\$41,700			
Blue Stream		\$18,981			
Interest		\$29,700			
<b>Total Reserve Budget</b>	\$215,000	\$343,448		\$135,200	\$30,314