

GOVERNORS WALK H.O.A.

Run Date: 11/29/2025

Run Time: 03:11 PM

BALANCE SHEET

As of: 11/30/2025

Assets

Account #	Account Name	Total
Asset		
01010	Valley National Bank Lease Dep	\$18,718.47
01016	Valley National Bank Operating	\$8,071.09
01025	Valley National Bank Reserve	\$326,447.18
01310	Accounts Receivable	\$16,781.50
01620	Utility Deposits	\$100.00
	ASSET TOTAL:	<u>\$370,118.24</u>
	TOTAL ASSETS:	<u><u>\$370,118.24</u></u>

Liabilities

Account #	Account Name	Total
Liability		
03050	Refundable Security Deposit	\$19,004.07
03310	Prepaid Owner's Assessments	\$10,071.20
	LIABILITY TOTAL:	<u>\$29,075.27</u>
	TOTAL LIABILITIES:	<u>\$29,075.27</u>

Equity

Account #	Account Name	Total
Reserves		
05010	Reserves - Special Assessment	\$1,642.75
05012	Reserve - General	\$52,919.99
05015	Reserve - Painting	\$95,895.27
05016	Reserve - Hurricane	\$15,000.00
05017	Capital Contribution	\$44,200.00
05018	Reserves - Road Resurfacing	\$58,349.41
05020	Reserves - Interest	\$36,462.88
05030	Reserves - Blue Stream	\$21,476.88
	RESERVES TOTAL:	<u>\$325,947.18</u>
Members Equity		
05510	Prior Year Net Inc./Loss	\$22,655.92
	MEMBERS EQUITY TOTAL:	<u>\$22,655.92</u>
	Current Year Net Income/(Loss)	<u>(\$7,560.13)</u>
	TOTAL EQUITY:	<u>\$341,042.97</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$370,118.24</u></u>

GOVERNORS WALK H.O.A.
INCOME STATEMENT
Start: 11/01/2025 | End: 11/30/2025
Income

Run Date: 11/29/2025
Run Time: 03:11 PM

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06310 Maintenance Income	20,440.00	20,452.91	(12.91)	225,120.00	224,982.01	137.99	245,435.00
06340 Late Fee Income	275.00	0.00	275.00	2,175.28	0.00	2,175.28	0.00
06360 Misc. Owner Income	0.00	0.00	0.00	3,724.00	0.00	3,724.00	0.00
06380 Owner Admin. Fees Income	0.00	0.00	0.00	(250.00)	0.00	(250.00)	0.00
06385 Capital Contribution	0.00	0.00	0.00	500.00	0.00	500.00	0.00
Income Total	20,715.00	20,452.91	262.09	231,269.28	224,982.01	6,287.27	245,435.00
Total Income	20,715.00	20,452.91	262.09	231,269.28	224,982.01	6,287.27	245,435.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
General & Administrative							
07010 Management Fees	1,700.00	1,700.00	0.00	18,700.00	18,700.00	0.00	20,400.00
07020 Accounting Fees	0.00	91.66	91.66	0.00	1,008.26	1,008.26	1,100.00
07160 Legal Fees	0.00	41.66	41.66	2,535.55	458.26	(2,077.29)	500.00
07280 Insurance	0.00	1,250.00	1,250.00	17,651.87	13,750.00	(3,901.87)	15,000.00
07320 Office Expenses	192.90	108.33	(84.57)	2,533.65	1,191.63	(1,342.02)	1,300.00
07450 Taxes & Fees	0.00	5.08	5.08	61.25	55.88	(5.37)	61.00
07890 License & Permits	0.00	41.66	41.66	495.37	458.26	(37.11)	500.00
General & Administrative Total	1,892.90	3,238.39	1,345.49	41,977.69	35,622.29	(6,355.40)	38,861.00
Pool & Spa							
08220 Pool Repairs and Service	650.00	663.66	13.66	9,689.60	7,300.26	(2,389.34)	7,964.00
Pool & Spa Total	650.00	663.66	13.66	9,689.60	7,300.26	(2,389.34)	7,964.00
Site Improvement							
08510 Landscape Extras	0.00	833.33	833.33	170.00	9,166.63	8,996.63	10,000.00
08515 Cleaning Sidewalks & Roads	0.00	166.66	166.66	0.00	1,833.26	1,833.26	2,000.00
Site Improvement Total	0.00	999.99	999.99	170.00	10,999.89	10,829.89	12,000.00
Utilities							
08910 Electricity	1,054.11	1,008.33	(45.78)	10,448.06	11,091.63	643.57	12,100.00
08930 Water & Sewer	211.83	458.33	246.50	4,247.14	5,041.63	794.49	5,500.00
08990 Telephone	206.98	166.66	(40.32)	1,950.63	1,833.26	(117.37)	2,000.00
Utilities Total	1,472.92	1,633.32	160.40	16,645.83	17,966.52	1,320.69	19,600.00
Maintenance							
09005 General Repairs & Maintenance	0.00	833.33	833.33	21,812.46	9,166.63	(12,645.83)	10,000.00
09010 Tree Maintenance	0.00	1,833.33	1,833.33	31,540.00	20,166.63	(11,373.37)	22,000.00
09111 Irrigation Wet Check	1,723.00	1,723.00	0.00	22,595.90	18,953.00	(3,642.90)	20,676.00
09112 Irrigation Repairs	0.00	833.33	833.33	4,698.43	9,166.63	4,468.20	10,000.00
Maintenance Total	1,723.00	5,222.99	3,499.99	80,646.79	57,452.89	(23,193.90)	62,676.00
Contract Services							
09610 Lawn Service	4,167.00	4,167.00	0.00	45,837.00	45,837.00	0.00	50,004.00

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
09615 Fertilization & Pest Control	831.60	1,250.00	418.40	9,147.60	13,750.00	4,602.40	15,000.00
09660 Lake Treatment	167.99	168.00	0.01	1,847.89	1,848.00	0.11	2,016.00
09850 Janitorial Services	330.00	416.66	86.66	3,715.00	4,583.26	868.26	5,000.00
09855 Security	272.85	166.66	(106.19)	1,364.25	1,833.26	469.01	2,000.00
Contract Services Total	5,769.44	6,168.32	398.88	61,911.74	67,851.52	5,939.78	74,020.00
Reserve							
09910 Reserves - Painting	1,609.50	1,609.50	0.00	17,704.48	17,704.50	0.02	19,314.00
09915 Reserves - General	916.66	916.66	0.00	10,083.28	10,083.26	(0.02)	11,000.00
Reserve Total	2,526.16	2,526.16	0.00	27,787.76	27,787.76	0.00	30,314.00
Total Expense	14,034.42	20,452.83	6,418.41	238,829.41	224,981.13	(13,848.28)	245,435.00
Net Income	6,680.58	0.08	6,680.50	(7,560.13)	0.88	(7,561.01)	0.00